

A CLOSER LOOK

NASDAQ GLOBAL INDEX SEMI-ANNUAL EVALUATION

The first NASDAQ Global Index evaluation of 2014 occurred after the market close on Friday, March 21.

NASDAQ Global Index (NQGI) evaluations are effective semi-annually after the market close on the third Friday of both March and September, using data through the end of January and July. Several index changes are incorporated at this time, including IPO additions, market capitalization and liquidity additions and deletions, share and float updates, and other methodological changes.

The first NASDAQ Global Index evaluation of 2014 occurred after the market close on Friday, March 21. The total number of securities in the global index increased from 8,969 to 9,135; 419 securities were added and 253 securities were removed from the index. The total float adjusted market cap of the index remained at \$41.4 trillion.

Two-way turnover was 2.328%. Adds and deletes accounted for 70 basis points and 38 basis points of turnover. The remaining trading involved around the evaluation was for buys and sells at 46 basis points and 78 basis points.

The largest changes include the following:

ADDS	TICKER	COMPANY NAME	COUNTRY	REGION	NET WEIGHT CHANGE %
1	ACT	ACTAVIS PLC	UNITED STATES	NORTH AMERICA	0.088
2	GMODELOC	GRUPO MODELO-C	MEXICO	LATIN AMERICA	0.049
3	PRGO	PERRIGO COMPANY PLC	UNITED STATES	NORTH AMERICA	0.048
BUYS	TICKER	COMPANY NAME	COUNTRY	REGION	NET WEIGHT CHANGE %
1	VZ	VERIZON COMMUN	UNITED STATES	NORTH AMERICA	0.145
2	FB	FACEBOOK INC	UNITED STATES	NORTH AMERICA	0.017
3	CS	AXA	FRANCE	EUROPE	0.010
DELETES	TICKER	COMPANY NAME	COUNTRY	REGION	NET WEIGHT CHANGE %
1	TWC	TIME WARNER CABLE	UNITED STATES	NORTH AMERICA	-0.099
2	BEAM	BEAM INC	UNITED STATES	NORTH AMERICA	-0.033
3	SIRI	SIRIUS XM HOLDINGS I	UNITED STATES	NORTH AMERICA	-0.025
SELLS	TICKER	COMPANY NAME	COUNTRY	REGION	NET WEIGHT CHANGE %
1	ACN	ACCENTURE PLC.	UNITED STATES	NORTH AMERICA	-0.028
2	IBM	INTL BUSINESS MACH	UNITED STATES	NORTH AMERICA	-0.020
3	BATS	BRIT AMER TOBACCO	UNITED KINGDOM	EUROPE	-0.018

The developed markets segment increased from 6,566 to 6,745 while the emerging markets segment decreased from 2,403 to 2,390 securities.

SEGMENT	NQGI: INDEX WEIGHT %			NQGI: NO. SECURITIES		
	PRE-REBALANCE	POST-REBALANCE	NET CHANGE	PRE-REBALANCE	POST-REBALANCE	NET CHANGE
DEVELOPED MARKETS	89.56	89.67	0.11	6,566	6,745	179
EMERGING MARKETS	10.44	10.33	-0.11	2,403	2,390	-13

The industry with the largest net change in securities was Health Care which experienced a net increase of 49 securities to the index.

ICB INDUSTRY	NQGI: INDEX WEIGHT %			NQGI: NO. SECURITIES		
	PRE-REBALANCE	POST-REBALANCE	NET CHANGE	PRE-REBALANCE	POST-REBALANCE	NET CHANGE
OIL & GAS	8.68	8.67	-0.01	483	479	-4
BASIC MATERIALS	5.82	5.81	-0.01	764	758	-6
INDUSTRIALS	13.89	13.81	-0.07	1,872	1,919	47
CONSUMER GOODS	12.51	12.50	-0.02	1,077	1,081	4
HEALTH CARE	9.74	9.89	0.16	594	643	49
CONSUMER SERVICES	10.63	10.48	-0.15	1,130	1,144	14
TELECOMMUNICATIONS	3.24	3.38	0.14	147	149	2
UTILITIES	3.28	3.29	0.00	284	286	2
FINANCIALS	22.35	22.32	-0.03	1,871	1,897	26
TECHNOLOGY	9.87	9.86	-0.01	747	779	32

Outside of the U.S., which had a net of 123 new securities added to the index, 21 other countries had a net increase. 9 countries had the same net number of securities pre- and post-evaluation. The remaining 14 countries had a net decrease in securities, the largest coming from Thailand at 17, putting the new total number of securities in that country to 142.

NQGI COUNTRY	NQGI: INDEX WEIGHT %			NQGI: NO. SECURITIES		
	PRE-REBALANCE	POST-REBALANCE	NET CHANGE	PRE-REBALANCE	POST-REBALANCE	NET CHANGE
UNITED STATES	49.28	49.43	0.15	2,757	2,880	123
UNITED KINGDOM	7.74	7.78	0.03	440	459	19
JAPAN	7.40	7.41	0.01	1,254	1,270	16
CANADA	3.79	3.79	0.00	381	378	-3
FRANCE	3.33	3.32	-0.01	162	159	-3
SWITZERLAND	3.25	3.23	-0.02	122	123	1
GERMANY	3.23	3.23	0.00	161	164	3
AUSTRALIA	2.78	2.80	0.02	275	281	6
CHINA	1.75	1.75	-0.01	357	367	10
SOUTH KOREA	1.73	1.69	-0.03	388	381	-7

DISCLAIMER

NASDAQ® and NASDAQ OMX® are registered trademarks of The NASDAQ OMX Group, Inc. The information contained above is provided for informational and educational purposes only, and nothing contained herein should be construed as investment advice, either on behalf of a particular security or an overall investment strategy. Neither The NASDAQ OMX Group, Inc. nor any of its affiliates makes any recommendation to buy or sell any security or any representation about the financial condition of any company. Statements regarding NASDAQ-listed companies or NASDAQ proprietary indexes are not guarantees of future performance. Actual results may differ materially from those expressed or implied. Past performance is not indicative of future results. Investors should undertake their own due diligence and carefully evaluate companies before investing. **ADVICE FROM A SECURITIES PROFESSIONAL IS STRONGLY ADVISED.**

DAVID KREIN | HEAD OF RESEARCH, GLOBAL INDEXES | +1 212 231 5813 | DAVID.KREIN@NASDAQOMX.COM
 EFRAM SLEN | RESEARCH SPECIALIST, GLOBAL INDEXES | +1 212 231 5174 | EFRAM.SLEN@NASDAQOMX.COM

For more information, subscribe to [NASDAQ OMX GLOBAL INDEXES](#).

WWW.NASDAQOMX.COM/INDEXES | [@NASDAQIndexes](https://twitter.com/NASDAQIndexes)